



Grameen Kalyan

Proposed NU Business Name: Noyon Furniture Mart.



BRIEF BIO OF THE PROPOSED NOBIN UDYOKTA

Name and address	:	Md. Milon Mia.Vill: Rogurampur, Post: Shombugong, District: Mymensingh.
Age	:	25 Years.
Marital status	:	Single.
No. of siblings:	:	2 (Two) Brothers & 3 (Three) Sisters.
Parent's and GB related Info (i) Who is GB member (ii) Mother's name (iii) Father's name (iv) GB member's info Further Information: (v) Who pays GB loan installment (vi) Mobile lady (vii) Grameen Education Loan (viii) Any other loan like GCCN, GKF etc. (ix) Others	:	Mother <input checked="" type="checkbox"/> Yes Father <input type="checkbox"/> : Most. Jahanara Begum. : Md. Noyon Mia. : Branch: Chorniloxia. Group # 10, Centre # 71/M, Loan no. 7428/0, Member since: 2010, First loan: Tk.10,000 Existing loan: 10,000, Outstanding: 2,300. : NU. : No : Nil : Nil : Nil
Education, till to date	:	Eight.

BRIEF BIO OF THE PROPOSED NOBIN UDYOKTA (CONT...)

Present Occupation(Besides own business, i.e., persuading further studies, other business etc.)	:	Nil.
Business Experiences and Training Info (years of experience, if s/he received any on- hand training, formal training, working experience as an apprentice etc.)	:	He has no formal training but 13 years Experience in running business.
Other Own/Family Sources of Income	:	Business.
Other Own/Family Sources of Liabilities	:	Nil.
Contact number	:	01681270920
National ID number	:	19926115240000054
NU Project Source/Reference	:	GK

BRIEF HISTORY OF GB LOAN UTILIZATION BY FAMILY

Entrepreneur's Mother is a GB member since 2010. At first she took GB loan BDT= 10,000 (Ten thousand) and used the money in her family Purpose Work. Gradually several times she took GB loan and utilized the money in different purposes.

PROPOSED NOBIN UDYOKTA BUSINESS INFO

Project's Name	:	Noyon Furniture Mart.
Address/ Location	:	Shombugong (goll chottor), Shadar, Mymensingh.
Total Investment	:	BDT = 3,30,000.
Financing	:	Self financing: BDT= 2,00,000 (Existing Business). Required Investment: BDT = 1,30,000 (as equity).
Present salary/drawings from business (estimates)	:	BDT= 10,000 (Ten thousand).
Proposed Salary	:	BDT= 15,000 (Fifteen thousand).
Proposed Business Implementation Plan	:	<ul style="list-style-type: none"> ❖ The project will start with having a Furniture Shop. ❖ The business is planed to be scale up the existing goods by the new investment. ❖ Estimated sales @ Tk.32,000 per Week. ❖ Estimated profit is about 30% on Sales. ❖ 02 Employee Wages per day 250*2= 500 Tk. ❖ Investors money will be back in 02 years. ❖ Expected date to start the project is in early, 2016.

Information of Existing Business Operations.

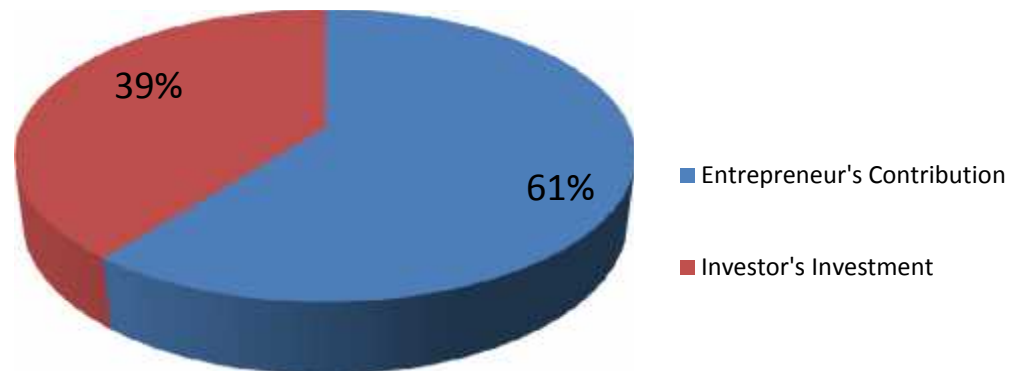
Particulars	Existing Business		
	Weakly	Monthly	Yearly
Sales (A)	24,000	96,000	1,152,000
Cost of Goods Sold	16,800	67,200	806,400
Gross profit (GP) [C=(A-B)]	7,200	28,800	345,600
<u>Less:Operating Costs:</u>			
Electricity bill		500	6,000
Shop Rent		2,000	24,000
Night guard bill		100	1,200
Mobile bill		500	6,000
Salary Self	2,500	10,000	120,000
Other Expenses		1,000	12,000
Non Cash Item:			-
Depreciation Expenses			5,000
Total Operating Cost (D)		14,100	174,200
(C-D) Net Profit:		14,700	171,400

PRESENT & PROPOSED PROJECT INVESTMENT BREAKDOWN

Particulars	Existing Business/NU Investment (1)	Proposed (BDT)(2)	Total (BDT) (1+2)
Shop Advance	50,000	-	50,000
Rady Made Furniture	90,000	-	90,000
Machineries For Made Furniture (Dresssco, Wood Cutting Machine Proposed)	15,000	15,000	30,000
Existing Wood For Made Furniture	30,000	-	30,000
Buy Different Wood For Made Furniture	-	100,000	100,000
Others Equipments'	5,000	10,000	15,000
Cash in Hand	10,000	5,000	15,000
Total Capital	200,000	130,000	330,000

Source of Finance

Particulars	Amount in (BDT)	%
Entrepreneur's Contribution	200,000	61
Investor's Investment	130,000	39
Total Investment	330,000	100



FINANCIAL PROJECTION OF NU BUSINESS PLAN

Particulars	Year 1 (BDT)			Year 2 (BDT)		
	Weekly	Monthly	Yearly	Weekly	Monthly	Yearly
Revenue:						
Estimated Sales (A)	32,000	128,000	1,536,000	33,600	134,400	1,612,800
Less Cost of Sales (B)	22,400	89,600	1,075,200	23,520	94,080	1,128,960
Gross profit (GP)= [C (A-B)]	9,600	38,400	460,800	10,080	40,320	483,840
Less:Operating Costs:						
Electricity bill		700	8,400		735	8,820
Shop Rent		2,000	24,000		2,100	25,200
Proposed salary-self		15,000	180,000		15,750	189,000
Mobile bill		600	7,200		630	7,560
Other Expenses		1,500	18,000		1,575	18,900
Non Cash Item:			-		-	-
Depreciation Expenses			6,000		-	6,300
<i>Total Operating Cost (D)</i>		19,800	243,600		20,790	255,780
(C-D)Net Profit		18,600	217,200		19,530	228,060
Retained Income:			217,200			228,060

Notes: 1. Agreed Grace period: 3 Months.

2. Investment Payback schedule: Quarterly installment including ownership transfer fee after 3 month grace period.

CASH FLOW PROJECTION ON BUSINESS PLAN (REC. & PAY.)

	Year (1)	Year (2)
Cash inflow		
Opening Balance	10,000	279,200
Capital Infusion by Investor	130,000	-
Sales	1,536,000	1,612,800
Total Receipts	1,676,000	1,892,000
Cash Outflow		
Cost of goods sold	1,075,200	1,128,960
Operating expenses	243,600	255,780
Return to investor (including Transfer fee)	78,000	78,000
Total payment	1,396,800	1,462,740
Closing Balances	279,200	429,260

SWOT ANALYSIS

STRENGTH

- ❖ Employment:
Self: 01
Others (beyond family): 02
- ❖ Ownership in his own name.
- ❖ Skill & Experience.

WEAKNESS

- ❖ Can not supply products as per demand lack of sufficient capital.
- ❖ Shortage of quality product.

OPPORTUNITIES

- ❖ Local Demand.
- ❖ Investor's money will be payback in 02 years.

THREATS

- ❖ Theft.
- ❖ Fire burn.

Presented at 9th SB Design Lab on Nov 23, 2015 at
Grameen Kalyan

Thank you

Pictures

My Product & Me













Thank You